

A few words about the 2014 NYYM Budget

A practical revision of the operating budget

(An informational report to NYYM Spring Sessions April 5-6, 2014)

At Fall Sessions 2013 a working group crafted, and the business meeting discussed and adopted, a budget that identified all possible sources within the trust funds of the Yearly Meeting to help “make ends meet.” Trust funds were identified to take on some of the donation expenses. Several items in the General Services Section and one item in the Ministry Section were removed from operating expenses to be paid directly by the trustees.

As the new year began and bills for operating expenses were to be paid it became clear to the Yearly Meeting staff and to the treasurers of trustees and yearly meeting, that it would be better to return the operating expenses to the operating budget while recognizing the additional income from the trustees in its proper place. The Yearly Meeting audit committee agreed. As GSCC clerk I approved the resulting revision.

The effect of this revision is to represent more accurately what it costs to run the Yearly Meeting and to identify ways that the trust funds of the Yearly Meeting are appropriately used in doing so. This is consistent with the trustees’ effort to be more transparent in their work.

In a way, the budget is not changed. Everything that we said would be spent is still to be spent. The trust funds will be helping to the same extent. But the accounting will give a better picture of what it costs to run the Yearly Meeting, and an easier way to see how the trust funds are used.

The trustees’ report to this spring session of the yearly meeting describes the five purposes in the operating budget to which trust fund contributions are tied. We have also received updates on covenant donations from several regions, for a net increase of \$1,500 in that subtotal. With these changes, combined with a slight adjustment in the “other income” total, we are now working with a balanced budget with income and expenses of \$530,488. Committees of the Yearly Meeting will find no changes in their budget figures. In fact it is now time for everyone to be looking ahead to our best discernment for the 2015 budget.

John Cooley, clerk,
General Services Coordinating Committee

April, 2014