

	2020 Budget Approved 11/2019	Proposed Revised 2020 Budget - June 2020	Notes
Income			
<i>Donations</i>			
Covenant Donations from Meetings	430,500	400,000	Estimated decrease based on decrease during 2008 financial crisis
ARCH Designated	10,000	10,000	
Annual Appeal	45,000	40,000	Estimate
Total Donations	\$485,500	\$450,000	
Sessions			
Summer Sessions - Contributions	47,000	10,000	Registration contribution for virtual summer sessions - based on 2019 reg
Summer Sessions - Stays	215,000		Summer Sessions not taking place at Silver Bay
Spring/Fall Sessions Reg & Meals	14,500	7,250	
Total Sessions Income	\$276,500	\$17,250	
<i>Grants</i>			
Friends Foundation for the Aging	64,000	64,000	
Mosher Fund Transfer	5,000	5,000	
Total Grants	\$69,000	\$69,000	
<i>Invested Trust Fund Dividends</i>			
NYYM Trust Fund Dividends	59,900	59,900	Funds designated by the Yearly Meeting for operations
Mosher	4,000	4,000	Designated to support YM publications
Total Trust Fund Dividends	\$63,900	\$63,900	
<i>Additional Income</i>			
Stamford-Greenwich Mortgage	13,320	13,320	Mortgage payments until Dec 2021 committed to operations
Products/Services Contribution	10,000	10,000	ARCH programs; Faith & Practice; Young Adult activities
Miscellaneous Income	10,000	10,000	
Operating Reserve/Surplus	19,000	47,000	From 2019 unexpected surplus, cannot depend on, not sustainable
Total Additional Income	\$52,320	\$80,320	
<i>Closed Funds - Amount represents estimated 2019 YE balance</i>			
Meeting Visitation	2,500	2,500	
Mosher Committee	5,000	5,000	
Young Friends Activity	2,500	2,500	
Total Closed Funds	\$10,000	\$10,000	
Total Income	\$957,220	\$690,470	
Surplus/Deficit	\$ (361)	\$ (90)	
<i>Manhasset MM Contribution</i>	\$20,000	\$20,000	To cover additional outreach activities - to be used as needed

EXPENSES	2020 Budget Approved 11/2019	Proposed Revised 2020 Budget - June 2020	Notes
Personnel			
Staff Salaries	327,000	312,000	← 5
Medical and Pension Benefits	41,000	41,000	
Other Wage Related Expenses	34,200	34,200	
Staff Development	1,000	1,000	
Staff Travel	15,000	7,500	
<i>Total Basic Personnel Expense</i>	<i>\$418,200</i>	<i>\$395,700</i>	
Interim YA coordinator	20,000	35,000	Continuation of interim position through end of 2020
<i>Total Youth and Young Adults Personnel</i>	<i>20,000</i>	<i>35,000</i>	
Total Personnel	\$438,200	\$430,700	
Office Admin & Support			
Administrative Expenses	13,500	13,500	
Liability Insurance	11,407	11,407	
Rent and Utilities - 15th St Office	22,364	22,863	per new 3-year lease from NY Quarter
Office Equipment & Support	3,500	3,500	
Publications			
NYYM	17,500	17,500	Spark, Faith&Practice, Handbook, Yearbook
ARCH	5,000	5,000	ARCH publications funded by Mosher transfer. To be spent in 2020
Consultants	15,000	15,000	
Documented Procedures (SOP)			\$15,000 grant in 2019 from trustees; < \$10,000 used in 2019; 2020 funded by surplus
Outreach Related			
Other			
Bookkeeping	31,200	32,000	for ADP time & attendance, initiated 2/2020
Total Office Admin & Support	\$119,471	\$120,770	
Sessions			
Full Spring Sessions Program	5,000	2,500	Free venues in 2020 reduces costs, Spring Sessions cancelled
Summer Sessions Program	8,500	4,250	There may still be costs associated with virtual Summer Sessions
Summer Sessions Contract: Stays	228,000	-	Summer Sessions not taking place at Silver Bay
Sessions Committee Expense	3,500	2,500	Summer Sessions not taking place at Silver Bay
Junior YM Planning	2,400	1,000	In-person volunteer training not expected to take place
Junior YM Summer Sessions	15,000	-	Summer Sessions not taking place at Silver Bay
Book Table (formerly Mosher)	500	500	
Bible Study & Worship Summer Sessions	950	950	
Total Sessions Expense	\$263,850	\$11,700	← 6
Committees and Working Groups			
General Services Coordinating Committee	1,300	1,300	
Aging Concerns Committee	775	775	
Development Committee	10,000	7,500	Reduction in Events. Committee expanded from 3 to 8 including young adults; need for strategic plan & additional expense for outreach
Ministry Coordinating Committee	1,000	1,000	
Spiritual Nurture Working Group	1,920	1,920	
Task Group on Racism	1,000	1,000	
Outreach Working Groups	3,000	3,000	
Powell House Committee	1,000	1,000	
Youth Committee	1,000	1,000	
Conflict Transformation	2,850	2,850	
Faith & Practice	95	95	
Ministry & Pastoral Care Committee	500	500	
Meeting for Discernment	800	800	
Witness Coordinating Committee	1,500	1,500	
Total Committee and Working Groups	\$26,740	\$24,240	
Affiliated Organizations Appointee Expense			
Attend Board/Section Meetings			To fund expenses of reps to attend annual board or section meetings
FGC Central Committee	2,700	2,700	
FUM Board Representatives	2,700	2,700	
FWCC Section Meetings	1,800	1,800	
Funds to Attend Regional/World Gatherings			Funds set aside annually towards expenses of gatherings not held annually
Provision FUM Triennial Sessions	8,170	2,000	Triennial rescheduled to 2021. \$2,000 already transferred.
Provision FWCC Regional Gathering	450	450	\$2,598 2019 Fund balance with 2020 allocation = \$2,638. For 2020 NE Gathering, 2021 Section of the Americas Gathering
Provision FWCC World Gathering	-	-	\$5,578 2019 Fund balance; Next gathering: 2023 in South Africa; No additional funds in 2020.
Total Appointee Expense	\$15,820	\$9,650	
Contributions to Other Organizations			
Related Organizations			
Oakwood Friends School	5,300	5,300	Operating budget directly funds related organizations, affiliated organizations, and membership organizations. Contributions to Other Organizations to be discerned by Witness from income designated for Witness use. (Sharing Fund, etc.).
Powell House	75,700	75,700	
Affiliated Organizations			
Friends General Conference (FGC)	2,500	2,500	
Friends United Meeting (FUM)	2,500	2,500	
Friends World Committee (FWCC)	1,000	1,000	
FWCC Section of the Americas	300	300	
Membership Organizations			
NJ Council of Churches	250	250	
NYS Council of Churches	500	500	
Total Contributions to Other Orgs	\$88,050	\$88,050	
Other			
ARCH Programs	200	200	
Youth Programs	2,000	2,000	To replace funds from Young Friends Activity Fund
Young Adult Programs	2,000	2,000	
Pastor's Conference & Events	1,250	1,250	
Total Other Expense	\$5,450	\$5,450	
TOTAL EXPENSES	\$957,581	\$690,560	
Reimbursed Outreach Plan	\$20,000	\$20,000	Contribution from Manhasset Monthly Meeting