

December 31, 2018

NYYM Financial Summary

Five Year Vision of the Priorities Working Group

- ❖ Meetings and Friends understand and support the work and finance of the entire Yearly Meeting.
- ❖ Comprehensible consolidated financial statements are published annually.

| Operations | | | | Goal 100% | Overall |
|-------------------------------|-------------------|-----------------------|--------------|----------------------|----------------|
| | Budget | Receipts | % Budget YTD | % Budget | |
| Income | | | | | |
| Meetings (Covenant Donations) | \$ 421,703 | \$ 417,339.09 | 99% | 58% | |
| Grants | 100,385 | 85,000.00 | 85% | 14% | |
| Contributions (Annual Appeal) | 81,063 | 64,517.10 | 80% | 11% | |
| Invested Trust Funds | 56,500 | 55,426.09 | 98% | 8% | |
| Sessions | 22,000 | 34,299.00 | 156% | 3% | |
| All Other * | 9,000 | 38,266.98 | 425% | 1% | |
| Operating Reserve *** | 37,000 | | | 5% | |
| Total Income | \$ 727,651 | \$ 694,848.26 | 95% | | |
| Disbursements | Budget | Payments | % Budget YTD | | |
| Personnel | \$ 435,711 | 403,980.51 | 93% | 60% | |
| Office Admin & Support | 96,440 | 84,700.99 | 88% | 13% | |
| Sessions ** | 37,200 | 93,015.24 | 250% | 5% | |
| Committees & Working Groups | 34,075 | 18,156.35 | 53% | 5% | |
| Programs & Publications | 25,550 | 30,732.47 | 120% | 4% | |
| Support of FUM/FWCC/FGC | 9,700 | 8,721.60 | 90% | 1% | |
| Donations to Others | 88,400 | 90,735.86 | 103% | 12% | |
| Total Disbursements | \$ 727,076 | \$ 730,043.02 | 100% | | |
| Surplus/Deficit *** | \$ 575 | \$ (35,194.76) | | | |

* Receipts include \$19,824.55 as ARCH contribution from the Aging Concerns Fund

** Does not include cost of summer session stays for staff and for others paid by committees or funds; includes \$40,000 deposit to Silver Bay for 2019-21 Summer Sessions

*** Operating reserve used for \$35,194.76 deficit

| Fund Balances | Operating Reserve | Sharing Fund | Designated Use Funds |
|------------------------|----------------------|---------------------|----------------------|
| Opening Balance | \$ 300,650.29 | \$ 76,627.21 | \$ 174,125.74 |
| Plus Income | 694,848.26 | 78,209.25 | 237,224.11 |
| Minus Disbursements | 730,043.02 | 96,791.14 | 226,563.49 |
| To Date Balance | \$ 265,455.53 | \$ 58,045.32 | \$ 184,786.36 |

| Invested Trust Funds | Jun-18 | Dec-18 | Total |
|-----------------------------|----------------------|----------------------|----------------------|
| Dividend Disbursements | | | |
| NYYM Operations | \$ 23,002.06 | \$ 30,117.02 | \$ 53,119.08 |
| Witness Funds | 23,672.69 | 23,672.69 | \$ 47,345.38 |
| Other NYYM Funds | 25,392.30 | 25,816.81 | \$ 51,209.11 |
| Other Organizations | 33,946.90 | 33,946.90 | \$ 67,893.80 |
| Total Dividends | \$ 106,013.95 | \$ 113,553.42 | \$ 219,567.37 |
| Invested Trust Fund Value | | | |
| December 2017 | June 2018 | December 2018 | |
| \$6,120,959.91 | \$ 6,057,437.44 | \$ 5,567,161.87 | |

| | 2018 | YTD 2018 | % | 2017 | YE 2017 | Notes |
|--|-------------------|----------------------|-------------|-------------------|----------------------|-------|
| DISBURSEMENTS | Budget | Expenses | Bud | Budget | Expenses | |
| General Services Coordinating Committee | | | | | | |
| General Committee Expense | 300 | 508.00 | 169% | 300 | 150.00 | |
| NYYM Officers' Expense | 1,000 | 1,123.31 | 112% | 2,000 | 879.33 | |
| Aging Concerns Committee | 4,775 | 12.00 | 0% | 13,725 | 7,886.09 | 1 |
| Development Committee | 5,000 | 1,279.94 | 26% | 4,750 | 2,658.65 | |
| Total Committee Expense | 11,075 | 2,923.25 | 26% | 20,775 | 11,574.07 | |
| Spark | | 9,281.00 | | | 8,327.00 | |
| Yearbook/Adv Reports | | 4,501.41 | | | 3,930.44 | |
| Other/Handbook/Faith&Practice | | 6,551.09 | | | 584.78 | 4 |
| Total Publications Expense | 20,000 | 20,333.50 | 102% | 18,100 | 12,842.22 | |
| Fall/Spring Sessions Program | 10,000 | 27,133.52 | | 10,000 | 10,160.87 | 2 |
| Summer Sessions Program | 6,000 | 46,151.47 | | 3,000 | 8,262.60 | 3 |
| Sessions Committee Expense | 2,000 | 2,543.00 | | 2,000 | 1,519.87 | |
| Junior YM Planning | 3,955 | 1,613.67 | | 2,200 | 740.00 | |
| Junior YM Summer Sessions | 14,245 | 15,573.58 | | 14,500 | 13,817.70 | 3 |
| Total Sessions Expense | 36,200 | 93,015.24 | 257% | 31,700 | 34,501.04 | |
| ARCH Programs | - | 2,860.04 | 0% | - | 3,237.34 | |
| Total Program Expense | - | 2,860.04 | | - | 3,237.34 | |
| Staff Salaries | 343,677 | 310,462.85 | 90% | 349,886 | 320,151.66 | |
| Medical and Pension Benefits | 40,000 | 46,743.93 | 117% | 40,000 | 37,033.07 | |
| Other Wage Related Expenses | 33,534 | 32,536.89 | 97% | 38,061 | 38,942.27 | |
| Staff Development | 1,000 | - | 0% | 1,000 | 990.00 | |
| Staff Travel | 17,500 | 14,236.84 | 81% | 19,000 | 22,152.96 | |
| Total Personnel Expense | 435,711 | 403,980.51 | 93% | 447,947 | 419,269.96 | |
| Administrative Expenses | 16,600 | 12,491.18 | 75% | 17,206 | 17,000.49 | |
| Liability Insurance | 11,100 | 9,865.83 | 89% | 11,330 | 10,897.11 | |
| Rent and Utilities - 15th St Office | 25,040 | 23,133.74 | 92% | 23,800 | 23,481.41 | |
| Office Equipment & Support | 2,500 | 1,871.24 | 75% | 2,950 | 2,399.32 | |
| Total Office Expense | 55,240 | 47,361.99 | 86% | 55,786 | 53,778.33 | |
| Bookkeeping | 36,200 | 31,200.00 | 86% | 36,200 | 31,200.00 | |
| Temp Staff/Consultants | 5,000 | 6,139.00 | 123% | | 10,631.83 | 5 |
| Total Services Expense | 41,200 | 37,339.00 | 91% | 56,200 | 41,831.83 | |
| Total General Services | \$ 599,426 | \$ 607,813.53 | 101% | \$ 630,508 | \$ 577,034.79 | |

Note 1: 2017 budget included a \$10,000 grant for strategy

Note 2: Sessions expense offset by Spring/Fall Reg & Meal contributions (\$14,166)

Note 3: Sessions expense offset by Summer Sessions contributions, (\$20,133), which includes contributions for childcare, and \$40,000 deposit for 2019-21

Note 4: Faith & Practice expense (\$6551.09) offset by contributions for Faith & Practice (\$2271.25)

Note 5: Includes expenses for YA Spiritual Nurture Series, offset by contributions (\$430.13)

| | | | | | | |
|--|------------------|---------------------|-------------|------------------|--------------------|------|
| Ministry Coordinating Committee | | | | | | |
| General Committee Expense | 1,800 | 776.71 | 43% | 700 | 895.00 | |
| Spiritual Nurture Working Group | 4,800 | 1,089.87 | 23% | 3,250 | 1,541.11 | |
| Task Group on Racism | 1,000 | - | 0% | 1,000 | - | |
| Outreach Working Group | 5,000 | 5,067.40 | | | 305.00 | |
| Powell House Committee | 1,000 | - | 0% | | | |
| Youth Committee | 1,000 | 434.12 | 43% | 3,250 | 1,454.93 | 6 |
| Conflict Transformation | 3,000 | 6,079.00 | 203% | 1,000 | 492.75 | 1 |
| Ministry & Pastoral Care Committee | 600 | - | 0% | 600 | - | |
| Total Committees/Working Groups | 18,200 | 13,447.10 | | 9,800 | 4,688.79 | |
| Bible Study & Worship Summer Sessic | 1,000 | 1,000.00 | 100% | 1,100 | 670.32 | |
| Total Sessions | 1,000 | 1,000.00 | | 1,100 | 670.32 | |
| Pastors' Conference | 1,250 | 1,046.71 | 84% | 1,250 | 644.98 | 5 |
| Stevens Fund Contribution | 3,000 | 6,000.00 | 200% | - | - | 2, 3 |
| Other Programs | 1,300 | 492.22 | 38% | 3,700 | 149.25 | 4 |
| Total Program Expense | 5,550 | 7,538.93 | 136% | 4,950 | 794.23 | |
| Total Ministry | \$ 24,750 | \$ 21,986.03 | 89% | \$ 15,850 | \$ 6,153.34 | |

Note 1: Additional \$511.24 in 2018 budget from laying down of Conflict Resolution Film Project fund.

Workshop costs offset by Staff Travel (\$50)+Products/Services Contributions (\$4310,Circle training workshop)

Note 2: Contribution to fund for Friends in need through age or disability

Note 3: Additional \$3000 contributed to the Stevens Fund from 2018 budget from within MCC : SNWG (\$1000), MCC section

expense (\$750), Ministry& Pastoral Care (\$300), Task Group on Racism (\$100), Youth Committee (\$100), Other Programs (\$750)

Note 4: Includes expenses from Outreach WG strategic planning

Note 5: Pastors' Conference expense offset by Products/Services Contribution (\$120.05)

Note 6: Provided support for YA Spiritual Nurture Series (\$174.12)

| DISBURSEMENTS | 2018 Budget | YTD 2018 Expenses | % Bud | 2017 Budget | YE 2017 Expenses | Notes |
|---------------------------------------|-----------------|----------------------|------------|----------------|---------------------|-------|
| Witness Coordinating Committee | | | | | | |
| Total General Committee Expense | 4,000 | 786.00 | 20% | 3,000 | 550.00 | 1 |
| Contributions to Outside Orgs | 3,000 | 3,000.00 | | - | (300.00) | |
| Total Witness | \$ 7,000 | \$ 3,786.00 | 54% | 3,000 | \$ 250.00 | |

Note 1: Sharing Fund campaign expenses paid from the Sharing Fund receipts

This account is for expenses incurred by Sharing Fund committees and appointees.

| Affiliated Organizations | | | | | | |
|---|------------------|---------------------|-------------|------------------|---------------------|---|
| General Expense | - | - | | 1,200 | 50.25 | |
| FGC Central Committee | 800 | 600.00 | 75% | 1,400 | 1,563.15 | |
| FUM Board Representatives | 4,000 | 3,341.21 | 84% | 4,200 | 1,062.69 | |
| FWCC Section Meetings | 1,800 | 1,680.39 | 93% | 3,000 | 1,917.00 | |
| Total NYYM Appointee Expense | 6,600 | 5,621.60 | | 9,800 | 4,593.09 | |
| Provision FUM Triennial Sessions | 1,000 | 1,000.00 | 100% | 550 | 550.00 | |
| Provision FWCC Hosting | 900 | 900.00 | | | | |
| Provision FWCC World Gathering | 1,200 | 1,200.00 | 100% | 900 | 900.00 | |
| Total for Gatherings not held annually | 3,100 | 3,100.00 | 100% | 1,450 | 1,450.00 | |
| Total Contributions to Quaker Orgs | 85,400 | 87,735.86 | 103% | 85,250 | 85,250.00 | 1 |
| Total Affiliated Organizations | \$ 95,100 | \$ 96,457.46 | 101% | \$ 96,500 | \$ 91,293.09 | |

Note 1: Includes contributions sent to Powell House (\$2335.86) collected at Summer Sessions

| Other | | | | | | |
|---------------------------|---------------|-------------|----|-----------------|--------------------|--|
| Meeting for Discernment | 800 | - | 0% | 1,000 | 220.52 | |
| Special Projects | | - | 0% | 6,000 | 4,724.67 | |
| Total Other Groups | \$ 800 | \$ - | | \$ 7,000 | \$ 4,945.19 | |

| | | | | | | |
|----------------------------|-------------------|----------------------|-------------|-------------------|----------------------|--|
| TOTAL DISBURSEMENTS | \$ 727,076 | \$ 730,043.02 | 100% | \$ 752,858 | \$ 679,676.41 | |
|----------------------------|-------------------|----------------------|-------------|-------------------|----------------------|--|

| Contributions to Other Organizations | | | |
|---|-----------------|---|----------------|
| Named in Operating Budget | | Designated by Witness CC | |
| Friends Council on Education | 150 | Bolivian Quaker Education | 300 |
| Friends General Conference (FGC) | 2,500 | Campaign Against Torture | 300 |
| Friends LGBTQ Concerns | 150 | Earth Care Witness | 300 |
| Friends United Meeting (FUM) | 2,500 | Friends Committee on National Legislation | 300 |
| FUM - 3rd World Attend to Triennial | 150 | Friends Peace Teams | 300 |
| FUM - 3rd World Board Reps | 150 | NJ Council of Churches | 300 |
| Friends World Committee (FWCC) | 1,000 | NYS Council of Churches | 300 |
| FWCC Section of the Americas | 300 | Peace Tax Fund | 300 |
| Oakwood Friends School | 5,300 | Water Protectors | 300 |
| Powell House | 73,200 | William Penn House | 300 |
| Total Named in Operating Budget | \$85,400 | Total Designated by Witness CC | \$3,000 |
| Designated by Lindley Murray Fund | | | |
| American Friends Service Committee | 2,600 | Friends Journal | 2,700 |
| Alternatives to Violence Project | 1,450 | Kanatsiohareke Mohawk Community | 1,023 |
| AMERINDA | 1,500 | Long Island Council of Churches | 1,800 |
| Creative Response to Conflict | 1,000 | Oakwood Friends School | 6,000 |
| Friends Committee on National Legislation | 2,000 | Powell House | 2,750 |
| Friends General Conference (FGC) | 3,900 | Redemption Center | 1,200 |
| | | YSOP | 1,790 |
| Total Designated by Lindley Murray | \$29,713 | | |

| | 2018 Budget | YTD 2018 Income | % Bud | 2017 Budget | YE 2017 Income | Notes |
|----------------------------------|-------------------|----------------------|------------|-------------------|----------------------|-------|
| INCOME | | | | | | |
| <i>Meetings</i> | | | | | | |
| All Friends Regional | 41,620 | 40,020.00 | 96% | 43,620 | 33,920.00 | 4 |
| Butternuts Quarterly | 4,700 | 4,400.00 | 94% | 5,211 | 4,261.00 | |
| Farmington-Scipio Regional | 73,163 | 69,511.74 | 95% | 72,443 | 82,823.96 | |
| Long Island Quarterly | 45,815 | 47,065.00 | 103% | 48,315 | 45,515.00 | |
| New York Quarterly | 79,235 | 80,674.35 | 102% | 80,851 | 79,487.35 | |
| Nine Partners Quarterly | 39,200 | 37,300.00 | 95% | 38,538 | 41,757.00 | |
| Northeastern Regional | 31,245 | 30,663.00 | 98% | 31,148 | 31,992.00 | |
| Purchase Quarterly | 57,415 | 57,735.00 | 101% | 65,565 | 65,085.00 | 3 |
| Shrewsbury & Plainfield HY | 49,310 | 49,970.00 | 101% | 53,660 | 49,910.00 | |
| Total Meeting Income | 421,703 | 417,339.09 | 99% | 439,351 | 434,751.31 | |
| <i>Other Sources</i> | | | | | | |
| Summer Sessions Registration | 22,000 | 20,133.00 | 92% | 25,000 | 20,887.00 | |
| Spring/Fall Sessions Reg & Meals | | 14,166.00 | | | 11,393.96 | |
| Invested Trust Funds | 56,500 | 55,426.09 | 98% | 55,000 | 55,444.49 | |
| Grants | 100,385 | 85,000.00 | 85% | 116,385 | 116,785.00 | |
| Annual Appeal | 81,063 | 64,517.10 | 80% | 47,500 | 53,675.75 | 1 |
| ARCH Contribution | | 19,824.55 | 0% | 18,450 | 19,817.65 | 2 |
| NYYM Funds | | 511.24 | 0% | 38,667 | 10,337.73 | 5 |
| Products/Services Contributions | 9,000 | 12,884.62 | 143% | | 3,554.83 | 6 |
| Other Income | | 5,046.57 | 0% | 7,370 | 9,983.50 | 7 |
| Operating Reserve | 37,000 | | 0% | 13,950 | | |
| Total Other Sources | 305,948 | 277,509.17 | 91% | 322,322 | 301,879.91 | |
| TOTAL INCOME | \$ 727,651 | \$ 694,848.26 | 95% | \$ 761,673 | \$ 736,631.22 | |

Note 1: 2017 income includes Nov and Dec 2016; 2018 income includes matching grant

Note 2: Calculated at year end based on ARCH expenses minus income

Note 3: Includes \$5280 received in 2018 for 2017

Note 4: Includes \$4700 received in 2018 for 2017

Note 5: Transfer from NYYM funds to operations; see list on Other Funds report

Note 6: Includes \$4810-CT workshops; \$4735.19-ARCH; \$2271.25-F&P; \$360-hats; \$148 attendee list; \$120.05-Pastor's retreat; \$430.13- YA Spiritual Nurture Series; \$10-Yearbook

Note 7: Includes contributions sent to Powell House (\$2335.86) collected at Summer Sessions.

| Operations Summary | Dec-18 | YE 2017 |
|--------------------|----------------|---------------|
| Income | \$ 694,848.26 | \$ 736,631.22 |
| Disbursements | \$ 730,043.02 | \$ 679,676.41 |
| Surplus/Deficit | \$ (35,194.76) | \$ 56,954.81 |

| 2018 Grants | |
|--|------------------|
| 2018 Shoemaker Allocation | \$ 16,000 |
| Friends Foundation for the Aging (FFA) | \$ 69,000 |
| | <u>\$ 85,000</u> |

| 2017 Grants | |
|--------------------------|-------------------|
| FFA operations | \$ 74,000 |
| FFA Strategic Plan | \$ 10,000 |
| Quaker Outside the Lines | \$ 5,000 |
| Shoemaker Vital Meetings | <u>\$ 27,785</u> |
| | <u>\$ 116,785</u> |

Balance

December 31, 2018

Sharing Fund Financial Report

| | Balance Jan 1, 2018 | Opening Adj | YTD General Contrib | YTD Designated Contrib | YTD Disbursed | Balance 12/31/18 | SF Budget | Designated Trust Budget |
|--|------------------------|----------------|---------------------------|------------------------------|---------------------|---------------------|------------------|-------------------------------|
| Contributions to Other Organizations | | | | | | | | |
| AVP (Alternatives to Violence) Donation | \$ - | | \$ 3,071.06 | \$ 50.00 | \$ 3,121.06 | \$ - | \$ 4,000 | |
| Right Sharing | - | | \$ 3,071.06 | \$ - | \$ 3,071.06 | \$ - | \$ 4,000 | |
| Designated Use Funds | | | | | | | | |
| Barrington Dunbar Fund for Black Development | \$ 8,930.84 | | \$ 12,640.08 | \$ 1,905.00 | \$ 18,300.00 | \$ 5,175.92 | \$ 16,500 | \$ 1,104 |
| Black Concerns | \$ 4,676.42 | | \$ 4,183.72 | \$ 3,209.20 | \$ 6,306.03 | \$ 5,763.31 | \$ 5,500 | \$ 1,159 |
| Conscientious Objection to Paying for War | \$ 1,007.34 | | \$ - | \$ - | \$ 520.00 | \$ 487.34 | | |
| Earthcare | \$ 6,064.48 | | \$ 3,605.15 | \$ - | \$ 2,985.28 | \$ 6,684.35 | \$ 4,700 | |
| Euro American Quakers Working to End Racism | \$ 303.49 | | \$ 623.11 | \$ - | \$ 676.00 | \$ 250.60 | \$ 850 | |
| Indian Affairs | \$ 12,212.67 | | \$ 5,340.92 | \$ 4,754.30 | \$ 20,897.18 | \$ 1,410.71 | \$ 7,000 | \$ 4,654 |
| NYYM Named Representatives | \$ 904.35 | 5,000.00 | \$ - | \$ - | \$ 1,139.40 | \$ 4,764.95 | | |
| Peace Concerns | \$ 1,000.00 | | \$ - | \$ - | \$ 750.00 | \$ 250.00 | | |
| Prisons | \$ 5,942.76 | | \$ 5,162.90 | \$ 4,305.00 | \$ 8,406.56 | \$ 7,004.10 | \$ 6,750 | \$ 4,140 |
| Torture Awareness | \$ 524.40 | | \$ - | \$ - | \$ - | \$ 524.40 | | |
| Witness Activities | \$ 8,373.08 | 538.78 | \$ 2,982.03 | \$ 640.00 | \$ 6,250.00 | \$ 6,283.89 | \$ 3,900 | |
| Witness to the World | \$ 13,938.78 | (5,538.78) | \$ 1,513.26 | \$ - | \$ 9,050.00 | \$ 863.26 | \$ 2,000 | |
| World Ministries | \$ 8,617.17 | | \$ 2,314.41 | \$ 12,075.00 | \$ 12,000.00 | \$ 11,006.58 | \$ 3,000 | \$ 12,075 |
| FUM Missions (World Ministries) | \$ 4,131.43 | | | \$ 3,444.48 | \$ - | \$ 7,575.91 | | \$ 3,444 |
| Campaign Expenses | | | | \$ 3,318.57 | \$ 3,318.57 | \$ - | | 1 |
| Total Sharing Fund | \$ 76,627.21 | \$ - | \$ 44,507.70 | \$ 33,701.55 | \$ 96,791.14 | \$ 58,045.32 | \$ 58,200 | \$ 26,577 |

Note 1: Adjusted at end of year from endowment income before distributing balance to sharing funds by %

| | | |
|---|------------------|--------------------------|
| Contributions from Meetings and Individuals | \$ 37,432 | |
| Sharing Fund Endowment | \$ 20,768 | received in June and Dec |
| 2018 Sharing Fund Goal | \$ 58,200 | |
| YTD Percentage of Goal | 76.5% | |

| NYYM Invested Trust Designated Income | June | December | Total |
|---------------------------------------|------------------|------------------|------------------|
| Barrington Dunbar | 552.00 | 552.00 | 1,104.00 |
| Black Concerns | 579.60 | 579.60 | 1,159.20 |
| FUM Missions | 1,722.24 | 1,722.24 | 3,444.48 |
| Indian Affairs | 2,327.15 | 2,327.15 | 4,654.31 |
| Prisons | 2,070.00 | 2,070.00 | 4,140.00 |
| World Ministries | 6,037.50 | 6,037.50 | 12,075.00 |
| | <u>13,288.49</u> | <u>13,288.49</u> | <u>26,576.99</u> |
| Sharing Fund Endowment | 10,384.20 | 10,384.20 | |

December 31, 2018

Designated Use Funds - Financial Report

| | Balance Jan 1, 2018 | Income | Disbursed | Balance 12/31/18 | 2018 Trust Income | Steward | Notes |
|-----------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|------------------|-------|
| Equalization Fund | \$ 3,805.66 | \$ 14,513.11 | \$ 17,347.00 | \$ 971.77 | | Sessions C | 1 |
| Lindley Murray | \$ 29,713.54 | \$ 29,394.04 | \$ 29,713.00 | \$ 29,394.58 | \$ 29,394.04 | Lindley Murray | 2 |
| Mahlon York (Butternuts) | \$ 11,574.28 | \$ 9,292.92 | \$ 15,437.00 | \$ 5,430.20 | \$ 9,292.92 | NYYM Trustees | 2 |
| Meeting Houses & Properties | \$ 1,763.96 | \$ 3,816.66 | \$ 4,500.00 | \$ 1,080.62 | \$ 1,580.27 | NYYM Trustees | 2,5 |
| Stevens | \$ (381.60) | \$ 11,856.48 | \$ 10,500.00 | \$ 974.88 | \$ 5,856.48 | Pastoral Care C | 2,6 |
| Young Friends Activity | \$ 3,811.57 | \$ - | \$ - | \$ 3,811.57 | | Youth C | |
| Aging Concerns (ARCH) | \$ 16,844.55 | \$ 66,980.00 | \$ 19,824.55 | \$ 64,000.00 | | Aging Concerns C | 7 |
| FWCC World Gathering | \$ 3,778.03 | \$ 1,200.00 | \$ - | \$ 4,978.03 | | FWCC C | |
| FUM Triennial | \$ 830.12 | \$ 1,000.00 | \$ - | \$ 1,830.12 | | FUM C | |
| FWCC Regional Hosting | \$ 1,248.44 | \$ 900.00 | \$ - | \$ 2,148.44 | | FWCC C | |
| Meeting Visitation | \$ 2,576.76 | \$ - | \$ - | \$ 2,576.76 | | M&C CC | |
| Mosher | \$ 9,720.59 | \$ 5,005.02 | \$ 4,103.42 | \$ 10,622.19 | \$ 3,753.60 | Mosher C | 2 |
| Vital Meetings Reserve | \$ 16,887.34 | \$ - | \$ - | \$ 16,887.34 | | | 3 |
| Trustee Reserve | \$ 55,205.08 | \$ 82,812.24 | \$ 107,937.46 | \$ 30,079.86 | | NYYM Trustees | 4 |
| Sufferings | \$ 16,236.18 | \$ 10,453.64 | \$ 16,689.82 | \$ 10,000.00 | \$ 907.28 | Sufferings C | 2 |
| | \$ 173,614.50 | \$ 237,224.11 | \$ 226,052.25 | \$ 184,786.36 | \$ 50,784.59 | | |

| | | Op Reserve | Other Funds | Other Org | Disposition |
|------------------------------|------------------|---------------|-------------|-----------|--|
| Conflict Transform Film Proj | \$ 511.24 | \$ 511.24 | | | Operating Reserve to support Conflict Transformation Committee |
| | \$ 511.24 | 511.24 | - | - | |

Note 1: Income from individual/meeting contributions and complimentary stays at Silver Bay;

Note 2: Receives income from NYYM Trust funds in June and December

Note 3: \$16,000 from Shoemaker grant was moved to operations for 2018 expenses; balance for 2019 expenses

Note 4: Receives monthly mortgage payments from laid down meeting property; includes \$1,333 income from Morris Cemetery trust fund, and \$1,600 in expenses

Note 5: Includes \$2,100 was transferred from Trustees Reserve

Note 6: Includes \$6,000 from a Provision to the Operating Budget under MCC

Note 7: Includes \$64,000 from Friends Foundation for the Aging 2019 ARCH grant; \$19,824.55 disbursed to 2018 Operating income

December 31, 2018

NYYM Invested Trust Funds and Property

Trust funds consist of bequests or gifts to NYYM and the assets of Meetings that have been laid down. Trustees determine an annual dividend. The dividend is disbursed semi-annually in June and December. The December dividend will be at least as much as the June dividend. The assets are currently invested under the care of Friends Fiduciary Corporation.

| | June 2018 | Dec 2018 | 6/30/2018 | YE 2018 |
|--|---------------------|---------------------|-----------------------|-----------------------|
| Invested Trust Funds | Dividend | Dividend | Value | Value |
| Operations | | | | |
| <i>Operations - Unrestricted*</i> | \$19,388.96 | \$26,503.92 | \$1,107,848 | \$1,019,033 |
| <i>Operations - Ministers</i> | \$1,278.14 | \$1,278.14 | \$73,031 | \$66,780 |
| <i>Operations - Aging Concerns</i> | \$2,334.96 | \$2,334.96 | \$133,415 | \$121,996 |
| Total Operatiions | \$23,002.06 | \$30,117.02 | \$1,314,294.41 | \$1,207,809.24 |
| Funds under the care of Witness Coordinating Committee and Sharing Fund | | | | |
| <i>Barrington Dunbar</i> | \$552.00 | \$552.00 | \$31,540 | \$28,841 |
| <i>Black Concerns</i> | \$579.60 | \$579.60 | \$33,117 | \$30,283 |
| <i>FUM Missions</i> | \$1,722.24 | \$1,722.24 | \$98,406 | \$89,983 |
| <i>Indian Affairs</i> | \$2,327.15 | \$2,327.15 | \$132,969 | \$121,588 |
| <i>Prisons</i> | \$2,070.00 | \$2,070.00 | \$118,276 | \$108,153 |
| <i>Sharing Fund</i> | \$10,384.20 | \$10,384.20 | \$593,334 | \$542,550 |
| <i>World Ministries</i> | \$6,037.50 | \$6,037.50 | \$344,971 | \$315,445 |
| Total Witness Funds | \$23,672.69 | \$23,672.69 | \$1,352,613.10 | \$1,236,841.53 |
| Other Designated Use Funds | | | | |
| <i>Lindley Murray</i> | \$14,697.02 | \$14,697.02 | \$839,760 | \$767,884 |
| <i>Mahlon York</i> | \$4,646.46 | \$4,646.46 | \$265,490 | \$242,766 |
| <i>Meeting Houses and Properties</i> | \$790.14 | \$926.52 | \$45,147 | \$48,409 |
| <i>Mosher</i> | \$1,876.80 | \$1,876.80 | \$107,237 | \$98,058 |
| <i>Stevens</i> | \$2,928.24 | \$2,928.24 | \$167,314 | \$152,993 |
| <i>Sufferings</i> | \$453.64 | \$741.77 | \$25,920 | \$38,756 |
| Total Other Designated Use Funds | \$25,392.30 | \$25,816.81 | \$1,450,867.93 | \$1,348,866.80 |
| Designated to Quaker Organizations | | | | |
| <i>Friends Historical Library</i> | \$3,153.58 | \$3,153.58 | \$180,190 | \$164,767 |
| <i>Oakwood</i> | \$29,010.36 | \$29,010.36 | \$1,657,597 | \$1,515,722 |
| <i>Powell House</i> | \$1,782.96 | \$1,782.96 | \$101,875 | \$93,155 |
| Total Quaker Organizations | \$33,946.90 | \$33,946.90 | \$1,939,661.99 | \$1,773,644.30 |
| Total | \$106,013.95 | \$113,553.42 | \$6,057,437.44 | \$5,567,161.87 |

* December dividend includes \$7,000 towards NYYM administrative costs (bookkeeping, insurance)

| Property under the care of Trustees | Value/Disposition |
|--|---|
| Stamford - Greenwich Mortgage | Payments \$1,109.87 per month until June 1, 2028; income reinvested to date |
| Plattekill Meeting House | 3/17 sale net \$24,708; proceeds invested Meeting Houses & Properties Fund |
| Monkton Meeting House and Cemetery | Deed to Monkton Ridge Church Association, Inc. in process |
| Yorktown Meeting House and Parsonage | In negotiations with Calvary Bible Church |
| Morris Cemetery | Cemetery trust fund established; pays for maintenance; in 2018 received \$1,333 trust income, and had \$1,600 in expenses |